

Dividend Distribution Compliance Report-2023.

Under Clause (6) of the Directive No.BSEC/CMRRCD/2021-386/03, dated: 14/01/2021

1	Name of the Issuer/Company/Securities	Mercantile Islami Insurance PLC.		
2	Particulars of Issuer DP	139		
3	Type of Dividend (Annual /Interim) (Put tick mark (✓) on the recommended option)	a) Annual <input checked="" type="checkbox"/>	b) Interim <input type="checkbox"/>	
4	Whether audited or not for interim Dividend (Put tick mark (✓) on the recommended option)	a) Audited <input checked="" type="checkbox"/>	b) Unaudited <input type="checkbox"/>	
5	Date of recommendation of Dividend by the Board of Directors:(Enclosed copy of PSI)	29/04/2024		
6	Whether Dividend recommended other than directors or sponsors or any other classes (Put tick mark (✓) on the recommended option)	a) Yes <input type="checkbox"/>	b) No <input checked="" type="checkbox"/>	
7	Record date for entitlement	26/05/2024		
8	Rate of Dividend recommended by the Board of Directors	10%		
9	Dividend recommended -Type (Put tick mark (✓) on the recommended option)	a) Cash <input checked="" type="checkbox"/>	b) Stock <input type="checkbox"/>	
10	Securities traded under which categories (Put tick mark (✓) on the recommended option)	(a) A <input checked="" type="checkbox"/> (b) B <input type="checkbox"/> (c) G <input type="checkbox"/> (d) N <input type="checkbox"/> (e) Z <input type="checkbox"/>		
11	Date of transfer to a separate bank account (Pls. mention bank details) or provisional credited by CDBL	(Dutch-Bangla Bank Ltd., A/C No. 105 120 987)		
12	Date of approval of Dividend at AGM	27/06/2024		
13	Rate of Dividend approved at AGM- details at Annexure, (if any change)	N/A		
14	Date of commencement of disbursement of Cash and Stock Dividend	28/07/2024		
15	Mode of disbursement of Cash Dividend (Put tick mark (✓) on the recommended option)	a) Bank Transfer <input checked="" type="checkbox"/>	b) BEFTN <input checked="" type="checkbox"/>	c) MFS <input type="checkbox"/>
		d) Dividend Warrant <input type="checkbox"/>	e) Any other mode <input type="checkbox"/>	
16	Date of completion of disbursement of Cash Dividend and Stock Dividend [Enclosed Bank statements and Corporate Action Processing Report (DP 70)]	04/08/2024		
17	Paid-up-capital of the issuer- before corporate action/entitlement	TK. 43,09,53,600.00		
18	Numbers of securities/shares outstanding-before corporate action/entitlement:	43095360 Shares		
19	Total cash in taka or stock (nos. shares) dividend as per corporate declaration	TK. 4,30,95,360.00 (Tax: Tk. 57,19,269.60)		
20	Distribution/Disbursement details of Cash & Stock Dividend:	Cash (Tk)	Stock (nos)	Annexures
	A. Mode of Dividend payment/credit for the concerned year:			
	a) through BEFTN or directly credited to respective BO	32,382,497.70		
	b) through Banks Transfer other than entitled BO-Margin loan			
	c) through Bank Transfer	1,006,564.45		
	d) through Mobile Financial Service (MFS)			
	e) through any other mode as approved by BB	931,392.00		
	f) through transfer to Suspense Account for dematerialized Shares (BO wise detailed with reason should be maintained and submitted)			
	g) through issuance of Dividend warrant or issue of share to Suspense Account for non-dematerialized securities			
21	Total Dividend paid/credited for the concerned year	34,320,454.15		
22	Total unpaid/undistributed Dividend /accrued during the period (20-21)	3,055,636.25		
23	Total unpaid/undistributed Dividend /accrued as on 1st day of Accounting year (as per Audited Accounts)	1,295,745.00		
24	Transfer to Suspense Account for Demate Shares or any other reasons during the concerned year			
	A. Mode of Dividend payment/credit for the previous years:			
	a) through Banks Transfer or directly credited to respective BO			
	b) through BEFTN			
	c) through Mobile Financial Service (MFS)			
	d) through any other mode as approved by Bangladesh Bank			
	e) through transfer to Suspense Account for Demate Shares			
	f) through issuance of Dividend warrant or issue of share to Suspense Account for non-dematerialized securities			
	g) transfer to any approved fund or forfeit of share to Suspense Account for non-dematerialized securities			
25	Total Dividend paid/credited for previous years:			
26	Total unpaid/undistributed Dividend for previous years (23+24-25) Taka/Nos			
27	Grand Total of unpaid/undistributed Dividend (22+26)			
	Aging of grand Total of unpaid/undistributed Dividend for previous years:			
	More than 3 years; balance			
28	More than 4 years; balance			
	More than 5 years & above; balance			
	Total of unpaid/undistributed Dividend for previous years			
	(Supported bank statements and balances of DP)			
Note: Issuer company should maintain BO wise detailed information for all transfers/credit to suspended Accounts with reasons and submitted with report along with bank statements and other supporting documents.				

Thanking You.

Yours truly,


(Abdur Rahman)
DMD & Company Secretary